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ENDORSED
FILED
in the office of the Secretary of State
of the State of California

ARTICLES OF INCORPORATION OF
SKI TRAILS CONDOMINIUM OWNERS' ASSOCIATION

NOV 20 1986

MARCH FONG EU, Secretary of State

ARTICLE I

NAME

The name of the corporation (hereinafter called "the Association") is SKI TRAILS CONDOMINIUM OWNERS' ASSOCIATION.

ARTICLE II

AGENT FOR SERVICE OF PROCESS

The name and address of the Association's initial agent for service of process is Branden E. Bickel, Bickel & Diamond, 4 Embarcadero Center, Suite 1650, San Francisco, California.

ARTICLE III

PURPOSES OF THE ASSOCIATION

This corporation is a non-profit mutual benefit corporation organized under the non-profit mutual benefit corporation law.

The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under the non-profit mutual benefit corporation law of the State of California.

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific primary

purposes for which it is formed are to provide for the management, administration, maintenance, preservation, and architectural control of the residential units and common area within a certain tract of property situated in the County of Placer, California, and to promote the health, safety, and welfare of all the residents within the property and any additions thereto as may hereafter be brought within the jurisdiction of this Association for this purpose, all according to that certain Declaration Establishing A Plan Of Condominium Ownership (hereinafter called the "Declaration"), originally recorded with respect to said property February 15, 1974, in the office of the Recorder of Placer County in Book 1549 at page 464, and subsequently re-recorded August 6, 1974, in the office of the Recorder in Placer County in Book 1584 at page 464.

ARTICLE IV

LIMIT ON POWERS

Notwithstanding any statement herein to the contrary, the Association shall not, except to an insubstantial degree, engage in any activity or exercise any power that is not in furtherance of its specific and primary purposes. This Association is intended to qualify as a homeowners association under the applicable provisions of the Internal Revenue Code and of the Revenue and Taxation Code of California. No part of the net earnings for this association shall inure to the

benefit of any private individual except if expressly provided in those sections with respect to the acquisition, construction, or provision for management, maintenance, and care of the association property, and other than by a rebate of excess membership dues, fees, or assessments.

ARTICLE V

DISSOLUTION

So long as there is any unit or parcel for which the Association is obligated to provide management, maintenance, preservation, or control, the Association shall not transfer all or substantially all of its assets or file a Certificate of Dissolution without the approval of one hundred percent (100%) of the members. In the event of the dissolution, liquidation, or winding up of the Association, upon or after termination of the project, in accordance with provisions of the Declaration, its assets remaining after payment, or provision for payment, of all debts and liabilities of the Association shall be divided among and distributed to the members in accordance with their respective rights therein.

ARTICLE VI

GOVERNANCE

The rights and duties of members, manner of election of the Board of Directors (also to be known as the "Project

Committee") and all other matters concerning the operation and governance of the Association shall be as set forth in the Association's Bylaws.

ARTICLE VII

AMENDMENTS

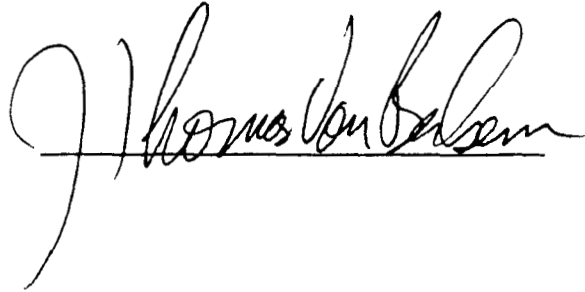
These Articles may be amended only by the affirmative vote of a majority of the Project Committee, and by the affirmative vote (in person or by proxy) of the members representing a majority of the voting power of the Association. It is provided, however, that the percentage of voting power necessary to amend a specific clause or provision of these Articles shall not be less than the prescribed percentage of affirmative votes required for action to be taken under that clause.

IN WITNESS WHEREOF, for the purposes of forming this corporation under the laws of the State of California, the undersigned has executed these Articles of Incorporation this 30 day of September, 1986.

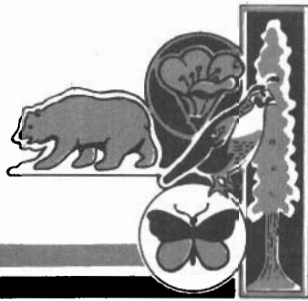
By:


J. Thomas Van Berkem

I hereby declare that I am the person who executed the above Articles of Incorporation, and such instrument is my act and deed.

A handwritten signature in cursive script, appearing to read "Thomas Van Buren", is written over a horizontal line. The signature is fluid and somewhat stylized.

NRSTR2/11



State of California

OFFICE OF THE SECRETARY OF STATE

CORPORATION DIVISION

I, *MARCH FONG EU*, Secretary of State of the State of California, hereby certify:

That the annexed transcript has been compared with the corporate record on file in this office, of which it purports to be a copy, and that same is full, true and correct.

IN WITNESS WHEREOF, I execute
this certificate and affix the Great
Seal of the State of California this

NOV 20 1986



March Fong Eu

Secretary of State